

Electric Assistance Program System Benefits Charge Reconciliation Report August 2011

| | Public Service of NH | |
|--|----------------------|---------------------|
| Retail Delivery KWHs | | 736,672,051 |
| SBC Low Income EAP Rate | \$ | 0.0015 |
| SBC Low Income EAP Billed Amount | \$ | 1,105,008.08 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | | 81.46 |
| SBC Low Income EAP Funding | \$ | 1,105,089.54 |
| EAP Costs | | |
| Discounts Applied to Customers' Bills | \$ | 976,837.89 |
| Payments to Community Action Agencies | | 67,559.85 |
| Incremental Program Expenditures | | 3,963.80 |
| Pre-program Arrears Recovery | | - |
| Total EAP Costs | | 1,048,361.54 |
| SBC Low Income EAP Balance (Expenses exceeded revenues) | \$ | 56,728.00 |
| Total amount due from State Treasury | \$ | (56,728.00) |
| Program to Date Reserve Balance | \$ | 372,886.38 |

⁽¹⁾ Interest on reserve at 0.25288%

$$\$372,886.38 * 0.25722\% * 31/365 = \$81.46$$

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of August 31, 2011

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 573 | 1 | 2.1% | \$ 2,827.56 | 0.3% |
| | 3,784 | 2 | 14.1% | 24,891.74 | 2.5% |
| | 4,998 | 3 | 18.6% | 84,455.21 | 8.6% |
| | 5,591 | 4 | 20.9% | 173,624.91 | 17.8% |
| | 5,867 | 5 | 21.9% | 260,129.01 | 26.6% |
| | <u>5,993</u> | 6 | <u>22.4%</u> | <u>430,909.46</u> | <u>44.1%</u> |
| TOTAL | 26,806 | | 100.0% | \$ 976,837.89 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 1 | 5% | 176% to 185% |
| 2 | 7% | 151% to 175% |
| 3 | 18% | 126% to 150% |
| 4 | 33% | 101% to 125% |
| 5 | 48% | 76% to 100% |
| 6 | 70% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of August 31, 2011

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|------------|--------------|----------------|---------------|
| Average Bill (current month) | \$ | 79.59 | \$ | 123.09 |
| Average Past Due Amount | \$ | 138.87 | \$ | 169.45 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 2,140,873.89 | \$ | 48,275,004.11 |
| Number of Accounts ⁽¹⁾ | | 26,897 | | 392,181 |
| Percent Past Due: | 42.45% | 11,418 | 19.04% | 74,671 |
| % Past due 30 days | 55.13% | 6,295 | 70.96% | 52,987 |
| % Past due 60 days | 23.31% | 2,661 | 19.27% | 14,389 |
| % Past due 90 days | 21.56% | 2,462 | 9.77% | 7,295 |

⁽¹⁾ Includes all accounts.